FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Powala Christopher						2. Issuer Name and Ticker or Trading Symbol Aclaris Therapeutics, Inc. [ACRS]								of Reportin cable) or (give title	g Pers	on(s) to Issu 10% Ow Other (s	ner	
(Last) (First) (Middle) C/O ACLARIS THERAPEUTICS, INC. 101 LINDENWOOD DRIVE, SUITE 400						3. Date of Earliest Transaction (Month/Day/Year) 02/01/2018								X Officer (give title below) below) Chief Reg & Develop Officer				
(Street) MALVERN PA 19355 (City) (State) (Zip)				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date				ransaction e onth/Day/Y	ear)	2A. Deemed Execution Date, if any (Month/Day/Yea		Code (Ins	on Di				Securitie Beneficia Owned F	Securities For Beneficially (D)		: Direct Indirect I str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code V	A	mount	(A) or (D)	Price	Transact						
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Yea	Code		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration D (Month/Day/	e and	7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expi Date	iration	Title	Amount or Number of Shares						
Stock option (right to buy)	\$22.09	02/01/2018		A		47,600		(1)	01/3	1/2028	Common Stock	47,600	\$0.00	47,60	0	D		
Restricted stock units	(2)	02/01/2018		A		13,600		(3)		(3)	Common Stock	13,600	\$0.00	13,60	0	D		

Explanation of Responses:

- 1. The option will vest over a period of four years, with 25% of the shares underlying the option vesting on the first, second, third and fourth anniversaries of the date of grant.
- 2. Each restricted stock unit represents a contingent right to receive one share of common stock of the issuer.
- 3. The shares underlying these restricted stock units vest in four equal annual installments beginning on February 1, 2019, subject to the reporting person's continuous service with the issuer as of the applicable vesting date.

Remarks:

/s/ Brian F. Leaf, Attorney-in-

<u>fact</u>

** Signature of Reporting Person

02/05/2018 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.