FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ct to	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

See Footnote

See Footnote

See Footnote

See Footnote

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Section obligat	this box if no long 16. Form 4 or tions may continuition 1(b).		ST		ed purs	suant	to S	Sectio	n 16(a	a) of the	Secu	rities Exchan	ge Act			SH	IP	E		umber: ed average burd er response:	3235-028 den 0
1. Name and Address of Reporting Person* RA CAPITAL MANAGEMENT, LLC						2. Issuer Name and Ticker or Trading Symbol Aclaris Therapeutics, Inc. [ACRS]										5. Relationship of R (Check all applicabl Director			Reporting Person(s) to Iss le) X 10% Ov		
(Last) (First) (Middle) 20 PARK PLAZA, SUITE 1200					3. Date of Earliest Transaction (Month/Day/Year) 10/07/2015										Officer (give title Other (spe below) below)						
(Street) BOSTON MA 02116					4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person						
(City)	(Si		(Zip)												<u></u>						
Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day)			ion 2A Ex //Year) if a		A. Deemed xecution Date, any Month/Day/Year)		3. Transa Code (8)	ction	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an			or	5. Amond 5) Secur Benef Owner		ount of rities ficially d Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indired Beneficia Ownersh			
									Code	v	Amount	(A) or (D) Price		ce			rted action(s) . 3 and 4)			(Instr. 4)	
Common	Common Stock			10/07/2015					P		938,041	A	\$1	\$10.6605		938,041			I (1)	See Footno	
Common	Common Stock			10/07/2	/2015				P		1,250,000) A		\$11		2,188,041		1	I (1)	See Footno	
Common Stock				10/07/2015				P		27,398	A		\$11		2,215,439		9	I (1)	See Footno		
Common Stock			10/08/2	10/08/2015				P		21,691	A	\$1	.0.9979		2,237,130 ⁽²⁾		(2)	I ⁽¹⁾	See Footno		
		T	able II									posed of, convertib				/ Ov	vned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execui if any	BA. Deemed Execution Date,		action (Instr	5. Number of		6. Date Exe Expiration I (Month/Day		cisable and Date	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)					9. Num derivat Securit Benefic Owned Followi Report Transa (Instr. 4	tive ties cially I ing ed ction(s	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Natu of Indire Benefici Ownersi (Instr. 4)	
					Code	v		(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amou or Numb of Share	per						
1		Reporting Person [*] IANAGEME		I.C.					,									•		•	•
(Last)		(First) SUITE 1200		fiddle)		_															
(Street)	N	MA	0	2116		_															
(City)		(State)	(Z	ip)		_															
1	nd Address of nsky Pete	Reporting Person [*]	•																		

(Middle)

(Last)

(Street)

(First)

20 PARK PLAZA, SUITE 1200

BOSTON	MA	02116
(City)	(State)	(Zip)

Explanation of Responses:

1. The Adviser and Mr. Kolchinsky disclaim beneficial ownership of the reported securities for purposes of Rule 16a-1(a)(1) under the Exchange Act in reliance on Rule 16a-1(a)(1)(v) and (vii), respectively, and therefore disclaim any obligation to report ownership of or transactions in the reported securities under Section 16a of the Exchange Act. The filing of this Form 4 shall not be construed as an admission that either the Adviser or Mr. Kolchinsky is or was, for purposes of Section 16 of the Securities Exchange Act of 1934, the beneficial owner of any of the securities reported herein.

2. The reported securities are owned by RA Capital Healthcare Fund, L.P. (the "Fund") and an account owned by Blackwell Partners, LLC (the "Blackwell Account"). Following the reported transactions, the Fund held 1,871,841 shares and the Blackwell Account held 365,289 shares. RA Capital Management, LLC (the "Adviser") is the general partner of the Fund and the investment adviser of the Blackwell Account. Peter Kolchinsky is the sole manager of the Adviser. In their respective capacities, each of Mr. Kolchinsky and the Adviser may be deemed to beneficially own the reported securities for purposes of Section 13(d) of the Exchange Act.

/s/ Peter Kolchinsky Manager

of RA Capital Management, 10/12/2015

LLC

<u>/s/ Peter Kolchinsky</u> <u>Individually</u>

** Signature of Reporting Person Date

10/12/2015

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).