FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

X 10% Owner

below)

6. Ownership Form: Direct

(D) or Indirect (I) (Instr. 4)

 $D^{(3)}$

D⁽³⁾

Ownership

Form: Direct (D)

or Indirect (I) (Instr. 4)

 $D^{(3)}$

D⁽³⁾

 $D^{(3)}$

Other (specify

7. Nature of

Indirect Beneficial

Ownership

11. Nature

of Indirect

Beneficial Ownership

(Instr. 4)

(Instr. 4)

5. Relationship of Reporting Person(s) to Issuer

6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting

Officer (give title

(Check all applicable) Director

below)

5. Amount of

Securities Beneficially Owned Following

Reported

8. Price of Derivative

Transaction(s) (Instr. 3 and 4)

1,880,390

2,289,480

9. Number of

derivative

Owned Following

Reported Transaction(s)

(Instr. 4)

0

0

0

Securities Beneficially

Section 16(a) of the Securities Exchange Act of 1934 30(h) of the Investment Company Act of 1940

mstruc	zuon 1(b).				Filed p			80(h) of the			mpany Act			134		
1. Name and Address of Reporting Person* Sofinnova Venture Partners VIII, L.P.						2. Issuer Name and Ticker or Trading Symbol Aclaris Therapeutics, Inc. [ACRS]									5. Relationship (Check all appli Direct	
(Last) (First) (Middle) SOFINNOVA VENTURES, 3000 SAND HILL ROAD, 4-250					3. Date of Earliest Transaction (Month/Day/Year) 10/13/2015									Office below		
(Street)			0.4025		$-\sqrt{4}$	l. If Am	endm	ent, Date of	f Original	Filed	(Month/Day	y/Yeaı	r)	6. In Line	Form	
MENLO PARK CA 94025					-								X Form Perso			
(City)	(3	State)	(Zip) able I - No	n-De	rivat	ive S	ecui	rities Ac	guired	. Dis	sposed o	f. or	Ber	eficially	/ Owned	
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)			2A. D Execu	eemed ution Date,	3. Transa Code (ction	4. Securitie	es Ac	(A) or	5. Amor Securiti Benefic Owned		
									Code V		Amount		(A) or (D)	Price	Reporte Transac (Instr. 3	
Common	Stock			10/	0/13/2015				С		1,880,390(1)		A	(2)	1,88	
Common	Stock			10/	/13/20	/2015			P		409,090		A	\$11	2,28	
			Table II -								osed of, convertil				Owned	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate,	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price o Derivative Security (Instr. 5)	
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title		Amount or Number of Shares		
Series A Preferred Stock	(2)	10/13/2015			С			2,000,000	(2)		(2)		nmon ock	579,710	\$0.00	
Series B Preferred Stock	(2)	10/13/2015			С			2,424,242	(2)		(2)		nmon ock	702,678	\$0.00	
Series C Preferred Stock	(2)	10/13/2015			С			2,063,107	(2)		(2)		nmon ock	598,002	\$0.00	
I		Reporting Person* Ire Partners V						,							,	
	IOVA VEN HILL ROAI	(First) TURES, 3000 D, 4-250	(Midd	lle)												
(Street) MENLO PARK CA 94025				25												
(City) (State) (Zip)																
I		Reporting Person* gement VIII,														
	IOVA VEN HILL ROAL	(First) TURES, 3000), 4-250	(Midd	lle)												
(Street) MENLC) PARK	CA	9402	25												
(City)		(State)	(Zip)													
1. Name a	nd Address of	Reporting Person*														

HEALY JAME	<u>S</u>								
(Last)	(First)	(Middle)							
SOFINNOVA VEI									
SAND HILL ROAD, 4-250									
(Street)									
MENLO PARK	CA	94025							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* AKKARAJU SRINIVAS									
(Last)	(First)	(Middle)							
SOFINNOVA VEI	SOFINNOVA VENTURES, 3000								
SAND HILL ROAD, 4-250									
(Street)									
MENLO PARK	CA	94025							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* POWELL MICHAEL									
(Last)	(First)	(Middle)							
SOFINNOVA VENTURES, 3000									
SAND HILL ROAD, 4-250									
(Street)									
MENLO PARK	CA	94025							
(City)	(State)	(Zip)							

Explanation of Responses:

- 1. The total represents shares received upon conversion of shares of Series A Preferred Stock, Series B Preferred Stock and Series C Preferred Stock.
- 2. Effective upon the closing of the issuer's initial public offering of its common stock, each share of preferred stock automatically converted into 0.289855 shares of common stock. The preferred stock had no expiration date.
- 3. The shares are held of record by Sofinnova Venture Partners VIII, L.P. ("SVP VIII"). Sofinnova Management VIII, L.L.C. ("SM VIII") is the general partner of SVP VIII. The individual managing members of SVP VIII are Michael Powell, James Healy, Srinivas Akkaraju and Anand Mehra, and they may be deemed to share voting and dispositive power over the shares held by SVP VIII. Such persons and entities disclaim beneficial ownership over the shares held by SVP VIII except to the extent of any pecuniary interest therein.

Remarks:

/s/ Nathalie Auber, Attorney-in-Fact for Sofinnova Venture 10/13/2015 Partners VIII, L.P. /s/ Nathalie Auber, Attorney-in-Fact for Sofinnova Management 10/13/2015 VIII, L.L.C. /s/ Nathalie Auber, Attorney-in-Fact for James Healy /s/ Nathalie Auber, Attorney-in-10/13/2015 Fact for Srinivas Akkaraju /s/ Nathalie Auber, Attorney-in-10/13/2015 Fact for Michael Powell ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.