FORM 4

UNITED STAT

Washington, D.C. 20549

| ES SECURITIES AND EXCHANGE COMMISSION |
|---------------------------------------|
|---------------------------------------|

OMB APPROVAL

| OMB Number: | 3235-028 |
|------------------------|----------|
| Estimated average burd | den |
| hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Walker Neal | | | | | 2. Issuer Name and Ticker or Trading Symbol Aclaris Therapeutics, Inc. [ACRS] | | | | | | | | (Ch | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | |
|--|--|-----|----------------------------------|---|---|--------------|-------------------------------------|------------------|---|--------|---------------|---|--|--|--|--|---------|--|
| (Last) (First) (Middle) C/O ACLARIS THERAPEUTICS, INC. 701 LEE ROAD, SUITE 103 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/01/2024 | | | | | | | | | Officer (give title Other (specify below) INTERIM PRESIDENT AND CEO | | | | | |
| (Street) WAYNE (City) | | | 19087 (Zip) | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Line | Individual or Joint/Group Filing (Check Applicable e) Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | Tab | le I - Non | -Deriva | ative Se | ecurities Ac | quir | red, | Disp | osed o | of, c | or Bene | ficial | ly Owned | d | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | Execution Date, | | ` Co | Transaction Dispose Code (Instr. 5) | | rities Acquired (A) o ed Of (D) (Instr. 3, 4 a | | | | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | Co | ode | v | Amount (/ | | (A) or (D) | Price | Transac (Instr. 3 | tion(s) | | | msu. 4) | |
| Common Stock 11/01/ | | | | | /2024 | | 1 | M | | 9,46 | 7 | Α | (1) | (1) 1,379,109 | | | D | |
| Common Stock 11/01/ | | | | | /2024 | | F | F ⁽²⁾ | | 2,72 | 1 | D | \$2.09 | \$2.09 1,376,388 | | D | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | e Conversion Date Execution Date, or Exercise (Month/Day/Year) if any | | i. Fransaction Code (Instr | | 6. Date Exercisa Expiration Date (Month/Day/Year | | | | le and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | erivative derivative ecurity Securities | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |

Explanation of Responses:

Restricted

Stock

- 1. Each restricted stock unit represents a contingent right to receive one share of common stock of the issuer.
- 2. The transaction reported represents the withholding of shares by the issuer to satisfy the Reporting Person's tax withholding obligations in connection with the vesting and settlement of restricted stock units described in this Form 4.

Date

Exercisable

(3)

Expiration

(3)

Title

Stock

3. The shares vest in equal monthly installments over 15 months beginning February 1, 2024, subject to the Continuous Service (as defined in the Plan) of the Reporting Person as the Interim CEO to the Company as of each such vesting date, provided that in the event he exease to be Interim CEO but continuous Service in any capacity, such awards will continue to vest in the event that the Issuer's Board of Directors determines in its sole discretion that he achieved the Performance Goals (as defined in his letter agreement of employment as Interim CEO) prior to the cessation of his employment as Interim CEO.

> /s/ Matthew Rothman, Attorney-in-Fact

Amount Number

Shares

9,467

\$<mark>0</mark>

of

11/05/2024

56,800

D

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

11/01/2024

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

(A) (D)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.