UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(Amendment No. 1)¹

Aclaris Therapeutics, Inc.
(Name of Issuer)
Common Stock, \$0.00001 par value per share
(Title of Class of Securities)
00461U105
(CUSIP Number)
December 31, 2023
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
□ Rule 13d-1(b)
⊠ Rule 13d-1(c)
□ Rule 13d-1(d)
The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in prior cover page.
The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, <i>see</i> the <i>Notes</i>).

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1	NAME OF REPOR	RTING PERSON	
		y Value Fund, L.P.	
2	CHECK THE APP	ROPRIATE BOX IF A MEMBER OF A GROUP	(a) ⊠
			(b) □
3	SEC USE ONLY		
4	CITIZENSHIP OR	PLACE OF ORGANIZATION	
	Delaware		
NUMBER OF	5	SOLE VOTING POWER	
SHARES			
BENEFICIALLY		0	
OWNED BY	6	SHARED VOTING POWER	
EACH			
REPORTING		0	
PERSON WITH	7	SOLE DISPOSITIVE POWER	
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	8	SHARED DISPOSITIVE POWER	
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9	AGGREGATE AM	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
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12	TYPE OF REPORT	TING PERSON	
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CUSIP No. 00461U105

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2	CHECK THE API	PROPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗵
			(b) 🗆
3	SEC USE ONLY		
4	CITIZENSHID OI	R PLACE OF ORGANIZATION	
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	Delaware		
NUMBER OF	5	SOLE VOTING POWER	
SHARES			
BENEFICIALLY		0	
OWNED BY EACH	6	SHARED VOTING POWER	
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PERSON WITH	7	SOLE DISPOSITIVE POWER	
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	0%		
12	TYPE OF REPOR	TING PERSON	
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	NAME OF PEROP	EDVO DEDVOV	
1	NAME OF REPOR	ATING PERSON	
		y Value Fund II, L.P.	
2	CHECK THE APP	ROPRIATE BOX IF A MEMBER OF A GROUP	(a) ⊠
			(b) □
3	SEC USE ONLY		
4	CITIZENSHIP OR	PLACE OF ORGANIZATION	
	Delaware		
NUMBER OF	5	SOLE VOTING POWER	
SHARES			
BENEFICIALLY		0	
OWNED BY	6	SHARED VOTING POWER	
EACH			
REPORTING		0	
PERSON WITH	7	SOLE DISPOSITIVE POWER	
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9	AGGREGATE AM	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
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10	CHECK BOX IF T	HE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11	PERCENT OF CLA	ASS REPRESENTED BY AMOUNT IN ROW (9)	
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12	TYPE OF REPORT	TING PERSON	
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1	NAME OF REPO	RTING PERSON	
	BVF II GP I		
2	CHECK THE API	PROPRIATE BOX IF A MEMBER OF A GROUP	(a) ⊠
			(b) □
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3	SEC USE ONLY		
4	CITIZENCIID OI	R PLACE OF ORGANIZATION	
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	Delaware		
NUMBER OF	5	SOLE VOTING POWER	
SHARES			
BENEFICIALLY		0	
OWNED BY	6	SHARED VOTING POWER	
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REPORTING		0	
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10	0%	TRUC PER COM	_
12	TYPE OF REPOR	TING PERSON	
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1	NAME OF REPO	ORTING PERSON	
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2	CHECK THE AP	PROPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗵
			(b) □
3	SEC USE ONLY		
4	CITIZENSHIP O	R PLACE OF ORGANIZATION	
	Cayman Isl	ands	
NUMBER OF	5	SOLE VOTING POWER	
SHARES			
BENEFICIALLY		0	
OWNED BY	6	SHARED VOTING POWER	
EACH			
REPORTING		0	
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9	AGGREGATE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
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10	CHECK BOX IF	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11	PERCENT OF C	LASS REPRESENTED BY AMOUNT IN ROW (9)	
	0%		
12	TYPE OF REPOR	RTING PERSON	
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1	NAME OF REPO	RTING PERSON	
	BVF Partne		
2	CHECK THE AP	PROPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗵
			(b) □
3	SEC USE ONLY		
4	CITIZENSHIP OI	R PLACE OF ORGANIZATION	
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NIII (DED OF	Cayman Isla		
NUMBER OF	5	SOLE VOTING POWER	
SHARES BENEFICIALLY		0	
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PERSON WITH	7	SOLE DISPOSITIVE POWER	
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9	AGGREGATE AN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
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10	CHECK BOX IF	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
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12	TYPE OF REPOR	TIMC DEDCOM	
12	I THE OF KEPOR	ATINU PERSON	
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1 NAME OF REPORTING PERSON  BVF GP Holdings LLC  2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a)  (b)   3 SEC USE ONLY  4 CITIZENSHIP OR PLACE OF ORGANIZATION  Delaware  NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH  7 SOLE DISPOSITIVE POWER  0  8 SHARED DISPOSITIVE POWER  0  9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  0  10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  0%	I <del></del>			
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9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  0 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  0%		8	SHARED DISPOSITIVE POWER	
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	12		RTING PERSON	
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1	NAME OF BEROR	TRIC PERCON	
1	NAME OF REPOR	TING PERSON	
	DIVER	I D	
	BVF Partners		
2	CHECK THE APP	ROPRIATE BOX IF A MEMBER OF A GROUP	(a) ⊠
			(b) □
	and tian or the		
3	SEC USE ONLY		
4	CITIZENCIUD OD	PLACE OF ORGANIZATION	
4	CITIZENSHIP OR	PLACE OF ORGANIZATION	
	Delaware		
NUMBER OF	5	SOLE VOTING POWER	
SHARES		SOLL VOTINGTOWER	
BENEFICIALLY		0	
OWNED BY	6	SHARED VOTING POWER	
EACH			
REPORTING		0	
PERSON WITH	7	SOLE DISPOSITIVE POWER	
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9	AGGREGATE AM	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
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10	CILCROOM	TIL TOOKLOTT LINOUTT IN NOW (7) LACEOPED CERTAIN SHAKES	J
11	PERCENT OF CLA	ASS REPRESENTED BY AMOUNT IN ROW (9)	
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	0%		
12	TYPE OF REPORT	TING PERSON	
	PN, IA		

1	NAME OF REPO	RTING PERSON	
	BVF Inc.		
2	CHECK THE AP	PROPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗵
			(b) □
3	SEC USE ONLY		
4	CITIZENSHIP O	R PLACE OF ORGANIZATION	
	Delaware		
NUMBER OF	5	SOLE VOTING POWER	
SHARES			
BENEFICIALLY		0	
OWNED BY	6	SHARED VOTING POWER	
EACH			
REPORTING		0	
PERSON WITH	7	SOLE DISPOSITIVE POWER	
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10	CHECK BOX IF	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
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12	0%	OTING BERGON	
12	TYPE OF REPOR	CTING PERSON	
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1	NAME OF REPO	RTING PERSON	
	Mark N. La		
2	CHECK THE AP	PROPRIATE BOX IF A MEMBER OF A GROUP	(a) ⊠
			(b) □
3	SEC USE ONLY		
4	CITIZENSHIP OI	R PLACE OF ORGANIZATION	
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MIMPER OF	United State		
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BENEFICIALLY		0	
OWNED BY	6	SHARED VOTING POWER	
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10	CHECK BOX IF	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
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11	PERCENT OF CL	ASS REPRESENTED BY AMOUNT IN ROW (9)	
	0%		
12	TYPE OF REPOR	TING PERSON	
12	TILE OF KEI'OF	ATTINO I ERDON	
	IN		
	11.1		

#### Item 1(a). Name of Issuer:

Aclaris Therapeutics, Inc., a Delaware corporation (the "Issuer").

# Item 1(b). Address of Issuer's Principal Executive Offices:

701 Lee Road, Suite 103 Wayne, PA 19087

# Item 2(a). Name of Person Filing

Item 2(b). Address of Principal Business Office or, if None, Residence

# Item 2(c). Citizenship

Biotechnology Value Fund, L.P. ("BVF") 44 Montgomery St., 40th Floor San Francisco, California 94104 Citizenship: Delaware

BVF I GP LLC ("BVF GP") 44 Montgomery St., 40th Floor San Francisco, California 94104 Citizenship: Delaware

Biotechnology Value Fund II, L.P. ("BVF2") 44 Montgomery St., 40th Floor San Francisco, California 94104 Citizenship: Delaware

BVF II GP LLC ("BVF2 GP") 44 Montgomery St., 40th Floor San Francisco, California 94104 Citizenship: Delaware

Biotechnology Value Trading Fund OS LP ("Trading Fund OS") PO Box 309 Ugland House Grand Cayman, KY1-1104 Cayman Islands Citizenship: Cayman Islands

BVF Partners OS Ltd. ("Partners OS") PO Box 309 Ugland House Grand Cayman, KY1-1104 Cayman Islands Citizenship: Cayman Islands

BVF GP Holdings LLC ("BVF GPH") 44 Montgomery St., 40th Floor San Francisco, California 94104 Citizenship: Delaware

BVF Partners L.P. ("Partners") 44 Montgomery St., 40th Floor San Francisco, California 94104 Citizenship: Delaware

# CUSIP No. 00461U105

BVF Inc. 44 Montgomery St., 40th Floor San Francisco, California 94104 Citizenship: Delaware

Mark N. Lampert ("Mr. Lampert") 44 Montgomery St., 40th Floor San Francisco, California 94104 Citizenship: United States

Each of the foregoing is referred to as a "Reporting Person" and collectively as the "Reporting Persons."

# Item 2(d). Title of Class of Securities:

Common Stock, \$0.00001 par value per share (the "Shares").

# Item 2(e). CUSIP Number:

00461U105

# Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

	/x/	Not applicable.
(a)	//	Broker or dealer registered under Section 15 of the Exchange Act.
(b)	//	Bank as defined in Section 3(a)(6) of the Exchange Act.
(c)	//	Insurance company as defined in Section 3(a)(19) of the Exchange Act.
(d)	//	Investment company registered under Section 8 of the Investment Company Act.
(e)	//	An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E).
(f)	//	An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F).
(g)	//	A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G).
(h)	//	A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act.
(i)	//	A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act.
(j)	//	A non-U.S. institution, in accordance with Rule 13d-1(b)(1)(ii)(J).
(k)	//	Group, in accordance with Rule $13d-1(b)(1)(ii)(K)$ . If filing as a non-U.S. institution in accordance with Rule $13d-1(b)(1)(ii)(J)$ , please specify the type of institution:

# CUSIP No. 00461U105

#### Item 4. Ownership

As of the close of business on December 31, 2023, the Reporting Persons no longer beneficially owned any securities of the Issuer.

#### Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the Reporting Persons have ceased to be the beneficial owner of more than five percent of the Shares, check the following [X].

# Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable.

# Item 7. Identification and Classification of the Subsidiary That Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable.

#### Item 8. Identification and Classification of Members of the Group.

See Exhibit 99.1 to the Schedule 13G filed on March 16, 2023.

#### Item 9. Notice of Dissolution of Group.

Not Applicable.

#### Item 10. Certifications.

By signing below each of the undersigned certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### **SIGNATURE**

After reasonable inquiry and to the best of his knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2024

BIOTECHNOLOGY VALUE FUND, L.P.

By: BVF I GP LLC, its general partner

By: /s/ Mark N. Lampert

Mark N. Lampert

Chief Executive Officer

BVF I GP LLC

By: /s/ Mark N. Lampert

Mark N. Lampert

Chief Executive Officer

BIOTECHNOLOGY VALUE FUND II, L.P.

By: BVF II GP LLC, its general partner

By: /s/ Mark N. Lampert

Mark N. Lampert

Chief Executive Officer

BVF II GP LLC

By: /s/ Mark N. Lampert

Mark N. Lampert

Chief Executive Officer

BVF PARTNERS OS LTD.

By: BVF Partners L.P., its sole member

By: BVF Inc., its general partner

By: /s/ Mark N. Lampert

Mark N. Lampert

President

BIOTECHNOLOGY VALUE TRADING FUND OS LP

By: BVF Partners L.P., its investment manager

By: BVF Inc., its general partner

By: /s/ Mark N. Lampert

Mark N. Lampert

President

BVF GP HOLDINGS LLC

By: /s/ Mark N. Lampert

Mark N. Lampert

Chief Executive Officer

BVF PARTNERS L.P.

By: BVF Inc., its general partner

By: /s/ Mark N. Lampert

Mark N. Lampert

President

BVF INC.

By: /s/ Mark N. Lampert

Mark N. Lampert

President

/s/ Mark N. Lampert

MARK N. LAMPERT

15